

**GREENWAY IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Board of Supervisors' Meeting for the Greenway Improvement District was called to order on Tuesday, April 16, 2024, at 2:30 p.m. at 6900 Tavistock Lakes Blvd., Ste 200, Orlando, FL 32827.

Present:

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|----------------|---------------------|
| Chad Tinetti | Chairperson |
| Karen Duerr | Vice Chairperson |
| Matthew Franko | Assistant Secretary |
| Amanda Kost | Assistant Secretary |

Also attending:

| | | |
|-------------------|-------------------------------|-------------|
| Jennifer Walden | PFM | |
| Lynne Mullins | PFM | |
| Jorge Jimenez | PFM | (via phone) |
| Amanda Lane | PFM | (via phone) |
| Jeffrey Newton | Donald W. McIntosh Associates | |
| Ryan Dugan | Kutak Rock | (via phone) |
| Samantha Sharenow | Berman | (via phone) |
| Dan Young | Tavistock | |
| DJ Batten | Berman | |

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Walden called for public comments. She noted there were no members of the public present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
February 20, 2024, Board of
Supervisors' Meeting**

The Board reviewed the minutes of the February 20, 2024, Board of Supervisors' Meeting.

On motion by Ms. Kost, seconded by Ms. Duerr, with all in favor, the Board of Supervisors for the Greenway Improvement District approved the Minutes of the February 20, 2024, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2024-04,
General Election**

Ms. Walden explained this Resolution states that Seat 1, currently held by Ms. Duerr, Seat 4, currently held by Ms. Munroe, and Seat 5, currently held by Mr. Franko, are all scheduled for the general election

this November. She noted the District Manager is authorized to notify the Orange County Supervisor of Elections and to publish notice of the qualifying period.

On motion by Ms. Kost, seconded by Ms. Duerr, with all in favor, the Board of Supervisors for the Greenway Improvement District approved Resolution 2024-04, General Election.

FIFTH ORDER OF BUSINESS

Consideration of Annual Arbitrage Rebate Calculations Proposal from LLS Tax Solutions, Inc.

Ms. Walden stated the Board previously approved the vendor to do the arbitrage rebate calculations for the bonds for a five-year period from April 2018 through April 2023. The next calculation was slated to happen in 2028, however, due to increased investment interest rates there is a possibility that there could be a yield reduction payment due. This could possibly need to be made prior to the five-year window. District staff went back to the vendor who confirmed that they would switch to annual calculations for the District and keep the same rate, which would be \$500.00 annually.

On motion by Ms. Duerr, seconded by Ms. Kost, with all in favor, the Board of Supervisors for the Greenway Improvement District approved the Annual Arbitrage Rebate Calculations Proposal from LLS Tax Solutions, Inc. switching to annual calculations at \$500.00 per year starting April 2024.

SIXTH ORDER OF BUSINESS

Review of Trail Maintenance Inspection Report

Ms. Sharenow stated her team has recommendations for maintenance on the trail. They include installing trail signage stating no motorized vehicles allowed, filling in cracks and holes, and pressure washing where dirt has accumulated. She noted if the Board agrees with these recommendations, then her team can obtain quotes.

Ms. Kost mentioned to the Board that there looks to be some drainage issues on the trail and she can provide photos to Berman. Ms. Sharenow asked her to send them to her.

Discussion ensued regarding the signage and maintenance on the trail. The Board asked Ms. Sharenow and her team to obtain three quotes for each of their recommendations.

SEVENTH ORDER OF BUSINESS

Review of Fiscal Year 2025 Operations & Maintenance Budget

Ms. Walden stated District staff as well as the Construction Committee is still in discussion on this item, but she wanted to check with the Board for any items of concern before the budget is presented at the next meeting. She noted the District is not projected to increase assessments at this time.

EIGHTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in February 2024 in an amount totaling \$30,665.51

The Board reviewed the Operation and Maintenance Expenditures paid in February 2024. Ms. Walden noted these have already been approved and need to be ratified.

On motion by Ms. Kost, seconded by Ms. Duerr, with all in favor, the Board of Supervisors for the Greenway Improvement District ratified Operation and Maintenance Expenditures paid in February 2024 in an amount totaling \$30,665.51.

NINTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in March 2024 in an amount totaling \$46,190.93

The Board reviewed the Operation and Maintenance Expenditures paid in March 2024. Ms. Walden noted these have already been approved and need to be ratified.

On motion by Ms. Duerr, seconded by Mr. Franko, with all in favor, the Board of Supervisors for the Greenway Improvement District ratified Operation and Maintenance Expenditures paid in March 2024 in an amount totaling \$46,190.93.

TENTH ORDER OF BUSINESS

Ratification of Requisition No. (Series 2023) 22 Paid in February 2024 in an amount totaling \$95.27

The Board reviewed Requisition No. 22.

On motion by Ms. Kost, seconded by Mr. Franko, with all in favor, the Board of Supervisors for the Greenway Improvement District ratified Requisition No. (Series 2023) 22 Paid in February 2024 in an amount totaling \$95.27.

ELEVENTH ORDER OF BUSINESS

Ratification of Requisition No. (Series 2023) 23 Paid in March 2024 in an amount totaling \$47.65

The Board reviewed Requisition No. 23.

On motion by Ms. Duerr, seconded by Ms. Kost, with all in favor, the Board of Supervisors for the Greenway Improvement District ratified Requisition No. (Series 2023) 23 Paid in March 2024 in an amount totaling \$47.65.

TWELFTH ORDER OF BUSINESS

Recommendation of Work Authorizations/Proposed Services

Ms. Walden noted there were no Work Authorizations.

THIRTEENTH ORDER OF BUSINESS

**Review of District's Financial Position
and Budget to Actual YTD**

The Board reviewed the District's Financial Statements through March 2024. Ms. Walden noted the District has spent just over \$269,000.00 versus a budget of \$634,500.00, which equates to approximately 42% of the total budget spent.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

- District Counsel – No report.
- District Manager – Ms. Walden noted the next Board Meeting is scheduled for May 21, 2024.
- District Engineer – No report.
- Construction Supervisor – No report.
- Landscape Supervisor – No report.
- Irrigation Supervisor – No report.

FIFTEENTH ORDER OF BUSINESS

Supervisor Requests

Ms. Duerr stated she would like to be compensated for meetings moving forward. Ms. Walden provided the proper documentation to be filled out so that she can receive the \$200 per meeting compensation.

Mr. Franko asked for an update on the palm trees in the median on Nemours Parkway. Mr. Batten stated BrightView did some testing, and he will have the updates for the Board at the next meeting. He did note that the new heads do look good, and the issue was probably related to water and nutrition.

Mr. Franko asked about the oak trees as you are leaving the neighborhood on Nemours Parkway near the high school. Mr. Batten stated that he rode with BrightView today and there are two trees that will be addressed. One is being replaced next week and the other one is leaning and appears to be uprooting. BrightView is getting a quote to straighten it back up, however, there is no guarantee that will fix the tree.

Ms. Kost thanked the team for looking into the water fountains and they are a welcome sight for those that use the pathways. Ms. Duerr asked if they were all operational now. Mr. Young responded that they are.

SIXTEENTH ORDER OF BUSINESS

Adjournment

On motion by Ms. Kost, seconded by Ms. Duerr, with all in favor the April 16, 2024, Meeting of the Board of Supervisors for the Greenway Improvement District was adjourned.


Secretary / Assistant Secretary


Chairperson / Vice Chairperson